

Lycoming Law Association/Lycoming Reporter

Balance Sheet

As of December 31, 2004

Balance Sheet Fiscal Year 2004	<u>Dec 31, 04</u>
ASSETS	
Current Assets	
Checking/Savings	
1000 - Cash Accounts	
1005 - LLA - WNB Checking	818.02
1010 - Lyco Reporter-WoodlandsChecking	31,922.43
1015 - Reporter - Checking (ML)	1,989.58
Total 1000 - Cash Accounts	<u>34,730.03</u>
Total Checking/Savings	34,730.03
Accounts Receivable	
1200 - Accounts Receivable - Reporter	9,758.75
Total Accounts Receivable	<u>9,758.75</u>
Total Current Assets	44,488.78
Fixed Assets	
1600 - Fixed Assets	
1605 - Furniture & Equipment	9,951.75
1606 - Acc. Dep. - Furn & Equip	-6,769.00
Total 1600 - Fixed Assets	<u>3,182.75</u>
Total Fixed Assets	3,182.75
Other Assets	
1500 - LLA Investment Management	119,509.52
Total Other Assets	<u>119,509.52</u>
TOTAL ASSETS	<u><u>167,181.05</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2100 - Employment Taxes	
2101 - Reporter - FICA W/H	2,785.30
2103 - Reporter - State Inc. Tax W/H	181.60
2104 - Reporter - Local Inc. Tax W/H	130.75
2106 - Reporter - Unemployment Taxes	14.77
2107 - Reporter - Other W/H	-22.22
Total 2100 - Employment Taxes	<u>3,090.20</u>
TEMP - A/P Other	2,961.06
Total Other Current Liabilities	<u>6,051.26</u>
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Total Liabilities	6,051.26

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Equity	
251 - Reporter - Beginning Capital	122,678.91
3000 - Opening Bal Equity	-0.91
3900 - Retained Earnings	-5,098.75
Net Income	43,550.54
Total Equity	<u>161,129.79</u>
TOTAL LIABILITIES & EQUITY	<u><u>167,181.05</u></u>