

**Lycoming Law Association/Lycoming Reporter**  
**Balance Sheet**  
As of December 31, 2007

	<b>Dec 31, 07</b>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1000 · Cash Accounts	
1010 · Lyco Reporter-WoodlandsChecking	16,462.30
<b>Total 1000 · Cash Accounts</b>	16,462.30
<b>Total Checking/Savings</b>	16,462.30
<b>Accounts Receivable</b>	
1200 · Accounts Receivable - Reporter	12,444.21
<b>Total Accounts Receivable</b>	12,444.21
<b>Other Current Assets</b>	
Temp A/R Other	-3,438.00
1400 · Undeposited Funds	120.00
<b>Total Other Current Assets</b>	-3,318.00
<b>Total Current Assets</b>	25,588.51
<b>Fixed Assets</b>	
1600 · Fixed Assets	
1605 · Furniture & Equipment	6,992.18
1606 · Acc. Dep. - Furn & Equip	-5,189.66
<b>Total 1600 · Fixed Assets</b>	1,802.52
<b>Total Fixed Assets</b>	1,802.52
<b>Other Assets</b>	
1500 · LLA Investment Management	232,314.75
<b>Total Other Assets</b>	232,314.75
<b>TOTAL ASSETS</b>	<b>259,705.78</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
2000 · Accounts Payable	291.39
<b>Total Accounts Payable</b>	291.39
<b>Other Current Liabilities</b>	
2100 · Employment Taxes	
2101 · Reporter - FICA W/H	1,604.02
2103 · Reporter - State Inc. Tax W/H	209.88
2104 · Reporter - Local Inc. Tax W/H	136.74
2106 · Reporter - Unemployment Taxes	81.68
<b>Total 2100 · Employment Taxes</b>	2,032.32
2108 · Payroll Liabilities	646.15
<b>Total Other Current Liabilities</b>	2,678.47
<b>Total Current Liabilities</b>	2,969.86
<b>Total Liabilities</b>	2,969.86
<b>Equity</b>	
251 · Reporter - Beginning Capital	165,097.59
3900 · Retained Earnings	50,217.70
Net Income	41,420.63
<b>Total Equity</b>	256,735.92
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>259,705.78</b>