

Lycoming Law Association/Lycoming Reporter
Profit & Loss by Class
January through December 2008

| | <u>LLA</u> | <u>LR</u> | <u>TOTAL</u> |
|---|------------------|-------------------|-------------------|
| Ordinary Income/Expense | | | |
| Income | | | |
| 4114 - PA Bar Grant | 2,315.23 | 0.00 | 2,315.23 |
| 4100 - LLA Income | | | |
| 4101 - Annual Dinner | 1,460.00 | 0.00 | 1,460.00 |
| 4102 - Annual Picnic | 900.00 | 0.00 | 900.00 |
| 4105 - PBA & LLA Dues | 53,553.00 | 0.00 | 53,553.00 |
| 4107 - CLEs Held by LLA | 4,797.50 | 0.00 | 4,797.50 |
| 4110 - Lawctoberfest | 1,960.00 | 0.00 | 1,960.00 |
| 4111 - Rental Income | 1,900.00 | 0.00 | 1,900.00 |
| 4112 - Exec Comm & Foundation Lunches | 514.35 | 0.00 | 514.35 |
| 4113 - Committee Lunches | 160.90 | 0.00 | 160.90 |
| Total 4100 - LLA Income | 65,245.75 | 0.00 | 65,245.75 |
| 4200 - Reporter Income | | | |
| 4201 - Legal Advertisements | 0.00 | 105,330.00 | 105,330.00 |
| 4203 - Reporter Subscription | 0.00 | 1,600.00 | 1,600.00 |
| 4205 - Miscellaneous Income | 23.94 | 0.00 | 23.94 |
| Total 4200 - Reporter Income | 23.94 | 106,930.00 | 106,953.94 |
| Total Income | 67,584.92 | 106,930.00 | 174,514.92 |
| Expense | | | |
| 6100 - LLA Expenses | | | |
| 6101 - Office & Operating Expenses | | | |
| 61010 - Office Rent | 7,875.00 | 0.00 | 7,875.00 |
| 61011 - PP&L | 831.08 | 0.00 | 831.08 |
| 61012 - Supplies | 2,024.45 | 0.00 | 2,024.45 |
| 61013 - Travel Expenses | 307.40 | 0.00 | 307.40 |
| 61014 - Equipment Repair | 329.13 | 0.00 | 329.13 |
| 61015 - Executive Director Parking | 82.00 | 0.00 | 82.00 |
| 61016 - Insurance | 1,270.00 | 0.00 | 1,270.00 |
| 61017 - Safety Deposit Box | 20.00 | 0.00 | 20.00 |
| 61018 - Postage | 188.81 | 60.00 | 248.81 |
| 61019 - Website | 165.82 | 0.00 | 165.82 |
| 61020 - Executive Director Salary | 29,754.61 | 0.00 | 29,754.61 |
| 61021 - Phone & DSL | 1,579.47 | 0.00 | 1,579.47 |
| 61024 - Payroll Taxes | 2,457.29 | 154.28 | 2,611.57 |
| 61029 - Moving Expenses 2008 | 522.88 | 0.00 | 522.88 |
| 61030 - Outgoing President's Gift | 74.20 | 0.00 | 74.20 |
| 61031 - Executive Director Expenses | 161.97 | 0.00 | 161.97 |
| 61033 - Exec Comm & Foundation Lunches | 771.59 | 0.00 | 771.59 |
| 61034 - Committee Lunches | 45.34 | 0.00 | 45.34 |
| Total 6101 - Office & Operating Expenses | 48,461.04 | 214.28 | 48,675.32 |
| 6102 - Accounting Services | 2,928.75 | 0.00 | 2,928.75 |
| 6104 - Awards & Contributions | 5,150.00 | 0.00 | 5,150.00 |
| 6106 - CLEs Held by LLA | 3,053.41 | 0.00 | 3,053.41 |
| 6110 - PBA Dues | 36,487.12 | 0.00 | 36,487.12 |
| 6112 - Conferences & Meetings | 1,650.29 | 0.00 | 1,650.29 |
| 6113 - Advertising & Publicity | 844.00 | 0.00 | 844.00 |
| 6114 - Memberships | 160.00 | 100.00 | 260.00 |
| 6120 - Memorial Gift Contributions | 100.00 | 0.00 | 100.00 |
| 6122 - Judges' Photos | 1,007.00 | 0.00 | 1,007.00 |

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| | <u>LLA</u> | <u>LR</u> | <u>TOTAL</u> |
|---|--------------------------|-------------------------|-------------------------|
| 6130 · Comm/Activity Budgets | | | |
| 61301 · Annual Dinner | 2,792.17 | 0.00 | 2,792.17 |
| 61302 · Annual Picnic | 1,745.63 | 0.00 | 1,745.63 |
| 61311 · Board Retreat & Training | 287.38 | 0.00 | 287.38 |
| 61305 · Lawctoberfest | 2,052.92 | 0.00 | 2,052.92 |
| 61306 · Law Day | 1,499.37 | 0.00 | 1,499.37 |
| 61316 · Mock Trial | 106.00 | 0.00 | 106.00 |
| 61314 · Muir Documentary Project | 5,300.00 | 0.00 | 5,300.00 |
| 61309 · Young Lawyers Division | 309.50 | 0.00 | 309.50 |
| 61310 · Unauthorized Practice of Law | 2,140.00 | 0.00 | 2,140.00 |
| 61312 · New Office Social 2008 | 328.00 | 0.00 | 328.00 |
| Total 6130 · Comm/Activity Budgets | <u>16,560.97</u> | <u>0.00</u> | <u>16,560.97</u> |
| Total 6100 · LLA Expenses | 116,402.58 | 314.28 | 116,716.86 |
| 6150 · Depreciation Expense | 1,024.41 | 0.00 | 1,024.41 |
| 6200 · Reporter Operating Expenses | | | |
| 6201 · Printing | 0.00 | 28,121.19 | 28,121.19 |
| 6202 · Editor Salary | 0.00 | 1,500.00 | 1,500.00 |
| Total 6200 · Reporter Operating Expenses | <u>0.00</u> | <u>29,621.19</u> | <u>29,621.19</u> |
| Total Expense | <u>117,426.99</u> | <u>29,935.47</u> | <u>147,362.46</u> |
| Net Ordinary Income | -49,842.07 | 76,994.53 | 27,152.46 |
| Other Income/Expense | | | |
| Other Income | | | |
| 9100 · Interest Income | | | |
| 9105 · Int Inc - Checking - Woodlands | 149.55 | 0.00 | 149.55 |
| 9125 · Int Inc - Inv Mgmt - Woodlands | 9,208.12 | 0.00 | 9,208.12 |
| Total 9100 · Interest Income | <u>9,357.67</u> | <u>0.00</u> | <u>9,357.67</u> |
| 9200 · Dividend Income | | | |
| 9205 · Div Inc - Inv Mgmt - Woodlands | 2,190.52 | 0.00 | 2,190.52 |
| Total 9200 · Dividend Income | <u>2,190.52</u> | <u>0.00</u> | <u>2,190.52</u> |
| 9500 · WB - Realized Gains/Losses | -20,240.06 | 0.00 | -20,240.06 |
| Total Other Income | <u>-8,691.87</u> | <u>0.00</u> | <u>-8,691.87</u> |
| Other Expense | | | |
| 9400 · Woodlands Bank Fees - Inv Mgmt | 1,319.23 | 0.00 | 1,319.23 |
| 6700 · Contingency Expenses | | | |
| 6710 · Donations to PBA | 2,000.00 | 0.00 | 2,000.00 |
| Total 6700 · Contingency Expenses | <u>2,000.00</u> | <u>0.00</u> | <u>2,000.00</u> |
| Total Other Expense | <u>3,319.23</u> | <u>0.00</u> | <u>3,319.23</u> |
| Net Other Income | <u>-12,011.10</u> | <u>0.00</u> | <u>-12,011.10</u> |
| Net Income | <u><u>-61,853.17</u></u> | <u><u>76,994.53</u></u> | <u><u>15,141.36</u></u> |