

Lycoming Law Association/Lycoming Reporter

Balance Sheet

As of December 31, 2008

	<u>Dec 31, 08</u>
ASSETS	
Current Assets	
Checking/Savings	
Petty Cash	30.50
1000 - Cash Accounts	
1010 - Lyco Reporter-WoodlandsChecking	7,304.40
Total 1000 - Cash Accounts	<u>7,304.40</u>
Total Checking/Savings	7,334.90
Accounts Receivable	
Room Rentals	600.00
1200 - Accounts Receivable - Reporter	6,674.50
Total Accounts Receivable	<u>7,274.50</u>
Other Current Assets	
1305 - PA Bar Grant Receivable	2,315.23
Total Other Current Assets	<u>2,315.23</u>
Total Current Assets	16,924.63
Fixed Assets	
1600 - Fixed Assets	
1605 - Furniture & Equipment	12,704.05
1606 - Acc. Dep. - Furn & Equip	-6,214.07
Total 1600 - Fixed Assets	<u>6,489.98</u>
Total Fixed Assets	6,489.98
Other Assets	
1500 - LLA Investment Management	252,154.10
Total Other Assets	<u>252,154.10</u>
TOTAL ASSETS	<u><u>275,568.71</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 - Accounts Payable	670.66
Total Accounts Payable	<u>670.66</u>

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Other Current Liabilities	
2100 - Employment Taxes	
2101 - Reporter - FICA W/H	1,656.96
2103 - Reporter - State Inc. Tax W/H	220.50
2104 - Reporter - Local Inc. Tax W/H	143.64
2105 - Reporter - Occpation Tax W/H	14.00
2106 - Reporter - Unemployment Taxes	<u>79.20</u>
Total 2100 - Employment Taxes	<u>2,114.30</u>
2108 - Payroll Liabilities	<u>907.68</u>
Total Other Current Liabilities	<u>3,021.98</u>
Total Current Liabilities	<u>3,692.64</u>
Total Liabilities	3,692.64
Equity	
251 - Reporter - Beginning Capital	239,221.07
3900 - Retained Earnings	17,513.64
Net Income	<u>15,141.36</u>
Total Equity	<u>271,876.07</u>
TOTAL LIABILITIES & EQUITY	<u><u>275,568.71</u></u>