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MEMORANDUM

TO: Lycoming Law Association

FROM: Fred A. Holland, Esquire

DATE: December 28, 2010

RE: Real Estate Committee

The Committee continued to be primarily engaged with issues relating to gas rights as they affect various real estate transactions. A revision to the Title Search Customs was adopted addressing gas leases. The revision provided that a title search as normally performed to verify clear title for purchasing property is not intended to be comprehensive enough to provide an opinion regarding whether there is title to gas, oil or mineral rights.

We also, of course, discussed issues of interest relating to the real estate practice generally.

Respectfully submitted,

Fred A. Holland