

**Lycoming Law Association/ Lycoming Reporter  
 Balance Sheet**

As of December 31, 2011  
Dec 31, 11

**ASSETS**

**Current Assets**

**Checking/Savings**

Petty Cash 45.50

**1000 - Cash Accounts**

1010 - Lyco Reporter-WoodlandsChecking 33,734.60

Total 1000 - Cash Accounts 33,734.60

Total Checking/Savings 33,780.10

**Accounts Receivable**

2010 LLA Composite 30.00

Room Rentals 1,058.00

1200 - Accounts Receivable - Reporter 6,353.35

Total Accounts Receivable 7,441.35

Total Current Assets 41,221.45

**Fixed Assets**

**1600 - Fixed Assets**

1605 - Furniture & Equipment 17,563.01

1606 - Acc. Dep. - Furn & Equip -9,786.50

Total 1600 - Fixed Assets 7,776.51

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**Other Assets**

1500 - LLA Investment Management 329,697.12

Total Other Assets 329,697.12

**TOTAL ASSETS 378,695.08**

**LIABILITIES & EQUITY**

**Liabilities**

**Current Liabilities**

**Other Current Liabilities**

**2100 - Employment Taxes**

2101 - Reporter - FICA W/H 6,770.35

2103 - Reporter - State Inc. Tax W/H 1,345.82

2104 - Reporter - Local Inc. Tax W/H 330.02

2105 - Reporter - Occpation Tax W/H 66.00

2106 - Reporter - Unemployment Taxes 109.53

Total 2100 - Employment Taxes 8,621.72

TEMP - A/P Other 2,500.00

Total Other Current Liabilities 11,121.72

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**Equity**

251 - Reporter - Beginning Capital 306,079.67

3900 - Retained Earnings 52,167.50

Net Income 9,326.19

Total Equity 367,573.36

**TOTAL LIABILITIES & EQUITY 378,695.08**