

Lycoming Law Association/ Lycoming Reporter

Balance Sheet

As of December 31, 2012
Dec 31, 12

ASSETS

Current Assets

Checking/Savings

Petty Cash 45.50

1000 - Cash Accounts

1010 - Lyco Reporter-WoodlandsChecking 23,632.95

Total 1000 - Cash Accounts 23,632.95

Total Checking/Savings 23,678.45

Accounts Receivable

Room Rentals 1,560.00

1200 - Accounts Receivable - Reporter 11,950.75

Total Accounts Receivable 13,510.75

Total Current Assets 37,189.20

Fixed Assets

1600 - Fixed Assets

1605 - Furniture & Equipment 15,225.01

1606 - Acc. Dep. - Furn & Equip -9,620.27

Total 1600 - Fixed Assets 5,604.74

Total Fixed Assets 5,604.74

Other Assets

1500 - LLA Investment Management 366,899.01

Total Other Assets 366,899.01

TOTAL ASSETS 409,692.95

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Other Current Liabilities

2100 - Employment Taxes

2101 - Reporter - FICA W/H 8,182.83

2103 - Reporter - State Inc. Tax W/H 1,605.11

2104 - Reporter - Local Inc. Tax W/H 614.90

2105 - Reporter - Occpation Tax W/H 66.00

2106 - Reporter - Unemployment Taxes 230.64

Total 2100 - Employment Taxes 10,699.48

Total Other Current Liabilities 10,699.48

Total Current Liabilities 10,699.48

Total Liabilities 10,699.48

Equity

251 - Reporter - Beginning Capital 306,079.67

3900 - Retained Earnings 59,320.74

Net Income 33,593.06

Total Equity 398,993.47

TOTAL LIABILITIES & EQUITY 409,692.95