

Lycoming Law Association/ Lycoming Reporter

Balance Sheet

As of December 31, 2013
Dec 31, 13

ASSETS

Current Assets

Checking/Savings

Petty Cash 45.50

1000 - Cash Accounts

1010 - Lyco Reporter-WoodlandsChecking 34,219.15

Total 1000 - Cash Accounts 34,219.15

Total Checking/Savings 34,264.65

Accounts Receivable

Room Rentals 1,200.00

1200 - Accounts Receivable - Reporter 2,330.50

Total Accounts Receivable 3,530.50

Total Current Assets 37,795.15

Fixed Assets

1600 - Fixed Assets

1605 - Furniture & Equipment 15,700.95

1606 - Acc. Dep. - Furn & Equip -11,066.51

Total 1600 - Fixed Assets 4,634.44

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Other Assets

1500 - LLA Investment Management 397,050.97

Total Other Assets 397,050.97

TOTAL ASSETS 439,480.56

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Other Current Liabilities

2001 - Accrued Employee Benefits -2,500.00

2100 - Employment Taxes

2101 - Reporter - FICA W/H 10,822.69

2103 - Reporter - State Inc. Tax W/H 1,730.33

2104 - Reporter - Local Inc. Tax W/H 1,114.82

2105 - Reporter - Occpation Tax W/H 66.00

2106 - Reporter - Unemployment Taxes 130.53

Total 2100 - Employment Taxes 13,864.37

Total Other Current Liabilities 11,364.37

Total Current Liabilities 11,364.37

Total Liabilities 11,364.37

Equity

251 - Reporter - Beginning Capital 306,079.67

3900 - Retained Earnings 106,243.71

Net Income 15,792.81

Total Equity 428,116.19

TOTAL LIABILITIES & EQUITY 439,480.56