

Lycoming Law Association/ Lycoming Reporter  
**Balance Sheet**

As of December 31, 2015  
Dec 31, 15

**ASSETS**

Current Assets

Checking/Savings

Petty Cash	45.50
1000 - Cash Accounts	
1010 - Lyco Reporter-WoodlandsChecking	<u>62,901.55</u>
Total 1000 - Cash Accounts	<u>62,901.55</u>

Total Checking/Savings 62,947.05

Accounts Receivable

Room Rentals	1,415.00
1100 - Accts Receivable-PBA & LLA Dues	387.50
1200 - Accounts Receivable - Reporter	4,936.25
1700 - CLE Receivables	<u>-37.50</u>
Total Accounts Receivable	6,701.25

Other Current Assets

1400 - Undeposited Funds	<u>120.00</u>
Total Other Current Assets	<u>120.00</u>

Total Current Assets 69,768.30

Fixed Assets

1600 - Fixed Assets

1605 - Furniture & Equipment	22,046.29
1606 - Acc. Dep. - Furn & Equip	<u>-8,151.83</u>
Total 1600 - Fixed Assets	<u>13,894.46</u>

Total Fixed Assets 13,894.46

Other Assets

1500 - LLA Investment Management	<u>435,628.80</u>
Total Other Assets	<u>435,628.80</u>

**TOTAL ASSETS** 519,291.56

**LIABILITIES & EQUITY**

Liabilities

Current Liabilities

Other Current Liabilities

2100 - Employment Taxes

2101 - Reporter - FICA W/H	16,284.02
2103 - Reporter - State Inc. Tax W/H	2,834.83
2104 - Reporter - Local Inc. Tax W/H	666.32

**Lycoming Law Association/ Lycoming Reporter**  
**Balance Sheet**

As of December 31, 2015  
Dec 31, 15

2105 - Reporter - Occpation Tax W/H	124.00
2106 - Reporter - Unemployment Taxes	158.58
<b>Total 2100 - Employment Taxes</b>	<b>20,067.75</b>
TEMP - A/P Other	-5.00
<b>Total Other Current Liabilities</b>	<b>20,062.75</b>
<b>Total Current Liabilities</b>	<b>20,062.75</b>
<b>Total Liabilities</b>	<b>20,062.75</b>
<b>Equity</b>	
251 - Reporter - Beginning Capital	306,079.67
3900 - Retained Earnings	172,975.73
Net Income	20,173.41
<b>Total Equity</b>	<b>499,228.81</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>519,291.56</b>