

ANNUAL REPORT

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By: Thomas Waffenschmidt

The Lycoming Law Foundation provides the following report for 2018 which describes the activities and accomplishments of the Foundation during the year.

The annual meeting was held on January 16, 2018. The Foundation also held additional meetings on January 26, April 27 and October 15, 2018.

In 2017 Arbitration fees resulted in a contribution of \$10,950.00 to the Foundation. The Foundation in turn provided 80% of that amount, to wit \$8,760.00 to North Penn Legal Services.

The Foundation also made a Grant of \$600.00 to the Wills for Hero's Program.

During the year there were many conversations concerning ways to increase funding for worthy projects to be provided by the Foundation. Discussions on how the Foundation could be more proactive in terms of locating suitable projects for funding were had on multiple occasions. Members also discussed the appropriate level or percentage of funds to be allocated each year for Grants. As part of these discussions we had an opportunity to meet the CEO of the York County Bar Foundation, Victoria Conner as well as another Attorney member, Ned Stankoski. The York County Bar Foundation grew significantly over the past 10 years both in terms of funds available where they started out with about \$400,000.00 and now have in excess of \$4million. They also have a full time director and numerous staff people, brought on non-attorney members to the board and are working closely with many other charitable foundations that help them identify and work with worthy programs that need support. As part of this meeting it was therefore decided that one of the first things that the Foundation needs to establish is a "spend policy." The meeting with the members of the York County Bar Foundation was extremely productive and gave many insights into many potential ways funds could be raised as well as many ways and ideas on how programs that deserve funding could be identified.

The Foundation also looked at a request for the Elder Abuse Taskforce but questions remained outstanding and unanswered so that no action could be taken at that time.

It was also noted that 2019 would be the 150th Anniversary of the Lycoming Law Association and numerous projects were underway to commemorate and celebrate the event which would also require funding by the Foundation.

Financially the Foundation remains strong despite the fact that markets were rather rocky especially in the second part of the year. The funds continue to be invested in accordance with our policy and are reviewed annually with Tom Burkholder from Woodlands Bank to assure proper allocation of the funds and investments.

Respectfully submitted,

Thomas Waffenschmidt