

Lycoming Law Association Lycoming Reporter Balance Sheet

As of December 31, 2019
Dec 31, 19

ASSETS

Current Assets

Checking/Savings

Petty Cash	45.50
1000 - Cash Accounts	
1010 - Lyco Reporter-WoodlandsChecking	<u>125,543.05</u>
Total 1000 - Cash Accounts	<u>125,543.05</u>

Total Checking/Savings 125,588.55

Accounts Receivable

1100 - Accts Receivable-PBA & LLA Dues	4,558.00
1200 - Accounts Receivable - Reporter	2,326.90
1700 - CLE Receivables	<u>52.00</u>
Total Accounts Receivable	6,936.90

Other Current Assets

1310 - Receivable - Employee	53.78
1400 - Undeposited Funds	<u>170.00</u>
Total Other Current Assets	<u>223.78</u>

Total Current Assets 132,749.23

Fixed Assets

1600 - Fixed Assets

1605 - Furniture & Equipment	22,046.29
1606 - Acc. Dep. - Furn & Equip	<u>-14,207.95</u>
Total 1600 - Fixed Assets	<u>7,838.34</u>

Total Fixed Assets 7,838.34

Other Assets

1500 - LLA Investment Management	<u>480,974.96</u>
Total Other Assets	<u>480,974.96</u>

TOTAL ASSETS 621,562.53

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Other Current Liabilities

2100 - Employment Taxes

2101 - Reporter - FICA W/H	21,423.36
2103 - Reporter - State Inc. Tax W/H	3,791.20
2104 - Reporter - Local Inc. Tax W/H	2,037.79

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2105 - Reporter - Occpation Tax W/H	168.00
2106 - Reporter - Unemployment Taxes	197.49
Total 2100 - Employment Taxes	27,617.84
TEMP - A/P Other	1,997.53
Total Other Current Liabilities	29,615.37
Total Current Liabilities	29,615.37
Total Liabilities	29,615.37
Equity	
251 - Reporter - Beginning Capital	306,044.67
3900 - Retained Earnings	275,756.68
Net Income	10,145.81
Total Equity	591,947.16
TOTAL LIABILITIES & EQUITY	621,562.53