

Lycoming Law Association/ Lycoming Reporter

Balance Sheet

As of January 6, 2017
Jan 6, 17

ASSETS

Current Assets

Checking/Savings

Petty Cash	45.50
1000 - Cash Accounts	
1010 - Lyco Reporter-WoodlandsChecking	75,616.44
Total 1000 - Cash Accounts	<u>75,616.44</u>

Total Checking/Savings 75,661.94

Accounts Receivable

Room Rentals	340.00
Annual Picnic	1,000.00
1100 - Accts Receivable-PBA & LLA Dues	79,618.00
1200 - Accounts Receivable - Reporter	3,852.75
Total Accounts Receivable	<u>84,810.75</u>

Other Current Assets

1400 - Undeposited Funds	583.00
Total Other Current Assets	<u>583.00</u>

Total Current Assets 161,055.69

Fixed Assets

1600 - Fixed Assets

1605 - Furniture & Equipment	22,046.29
1606 - Acc. Dep. - Furn & Equip	-12,490.32
Total 1600 - Fixed Assets	<u>9,555.97</u>

Total Fixed Assets 9,555.97

Other Assets

1500 - LLA Investment Management	447,908.17
Total Other Assets	<u>447,908.17</u>

TOTAL ASSETS 618,519.83

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Other Current Liabilities

2100 - Employment Taxes

2101 - Reporter - FICA W/H	7,420.76
2103 - Reporter - State Inc. Tax W/H	1,238.21
2104 - Reporter - Local Inc. Tax W/H	364.30

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2105 - Reporter - Occpation Tax W/H	66.00
2106 - Reporter - Unemployment Taxes	133.19
Total 2100 - Employment Taxes	9,222.46
TEMP - A/P Other	2,581.01
Total Other Current Liabilities	11,803.47
Total Current Liabilities	11,803.47
Total Liabilities	11,803.47
Equity	
251 - Reporter - Beginning Capital	306,129.67
3900 - Retained Earnings	225,092.26
Net Income	75,494.43
Total Equity	606,716.36
TOTAL LIABILITIES & EQUITY	618,519.83