

Lycoming Law Association/Lycoming Reporter

Balance Sheet

As of December 31, 2005

	<u>Dec 31, 05</u>
ASSETS	
Current Assets	
Checking/Savings	
1000 - Cash Accounts	
1010 - Lyco Reporter-WoodlandsChecking	45,538.40
Total 1000 - Cash Accounts	<u>45,538.40</u>
Total Checking/Savings	45,538.40
Accounts Receivable	
1200 - Accounts Receivable - Reporter	10,772.25
Total Accounts Receivable	<u>10,772.25</u>
Total Current Assets	56,310.65
Fixed Assets	
1600 - Fixed Assets	
1605 - Furniture & Equipment	5,593.67
1606 - Acc. Dep. - Furn & Equip	-3,831.06
Total 1600 - Fixed Assets	<u>1,762.61</u>
Total Fixed Assets	1,762.61
Other Assets	
1500 - LLA Investment Management	120,852.28
Total Other Assets	<u>120,852.28</u>
TOTAL ASSETS	<u><u>178,925.54</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2100 - Employment Taxes	
2101 - Reporter - FICA W/H	1,333.92
2103 - Reporter - State Inc. Tax W/H	180.96
2104 - Reporter - Local Inc. Tax W/H	114.15
2106 - Reporter - Unemployment Taxes	19.53
Total 2100 - Employment Taxes	<u>1,648.56</u>
2108 - Payroll Liabilities	460.00
TEMP - A/P Other	2,941.44
Total Other Current Liabilities	<u><u>5,050.00</u></u>

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	<u>Dec 31, 05</u>
Total Current Liabilities	<u>5,050.00</u>
Total Liabilities	5,050.00
Equity	
251 - Reporter - Beginning Capital	63,417.91
3900 - Retained Earnings	97,920.26
Net Income	<u>12,537.37</u>
Total Equity	<u>173,875.54</u>
TOTAL LIABILITIES & EQUITY	<u><u>178,925.54</u></u>